

PROSPECTUS SUPPLEMENT



European Public Offering of Securities "EPOS"

EUR 600,000,000 Climate Awareness Bonds due 2012

This Prospectus Supplement ("**Supplement**") is supplemental to and must be read in conjunction with the Prospectus dated 18 May 2007 (the "**Prospectus**") prepared by the European Investment Bank (the "**Issuer**") in connection with the public offer of EUR 600,000,000 - 1,000,000,000 Climate Awareness Bonds due 2012 (the "**Bonds**"). Terms defined in the Prospectus have the same meaning when used in this Supplement.

Application for approval of this Supplement has been made to the Commission de Surveillance du Secteur Financier (the "**CSSF**") in its capacity as competent authority pursuant to the Luxembourg Law on Prospectuses for Securities dated 10 July 2005 (the "**Prospectus Law**"), which implements Directive 2003/71/EC (the "**Prospectus Directive**"). In addition, the Issuer has requested that the CSSF send a certificate of approval pursuant to Article 19 of the Prospectus Law, together with a copy of this Supplement, to the competent authorities of each of the other members of the European Union, namely Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, The Netherlands and the United Kingdom.

This Supplement has been prepared pursuant to Article 13 of the Prospectus Law for the purposes of incorporating the information relating to the pricing of the Bonds and in particular with respect to the issue size of the Bonds and the participation with regard to the Index.

In light of the abovementioned considerations, the Prospectus dated 18 May 2007, as supplemented by the Supplement to the Prospectus dated 21 June 2007, is supplemented and amended as follows:

- The title of the Bonds on the front page of the Prospectus is restated as follows:

European Public Offering of Securities "EPOS" EUR 600,000,000 Climate Awareness Bonds due 2012.

- The first sentence of the Prospectus on front page is restated as follows:

The EUR 600,000,000 Climate Awareness Bonds due 2012 (the "**Bonds**") will be offered to the public during an offer period lasting from 29 May 2007 until 29 June 2007 and will be issued on or about 5 July 2007 (the "**Issue Date**").

- The section "*Principal Amount*" of the Summary on page 4 of the Prospectus is restated as follows:

As of the issue date EUR 600,000,000 or such amount entered from time to time in the records of the relevant Clearing Systems (for the purpose of this prospectus - any reference to the records of the relevant Clearing Systems or ICSDs shall mean the records that each ICSD holds for its customers which reflect the amount of such customers' interests in the Bonds (but excluding any interest in the Bonds of one ICSD shown in the records of another ICSD)).

- The first sentence of the Terms and Conditions of the Bonds on page 9 of the Prospectus is restated as follows:

The European Investment Bank Climate Awareness Bonds due 2012 (the "**Bonds**") are issued in an aggregate nominal amount of EUR 600,000,000.

- The section "*Participation*" of the Terms and Conditions of the Bonds on page 9 of the Prospectus is restated as follows:

is 80%.

The Issuer accepts responsibility for the information contained in this Supplement and declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and contains no omission likely to affect the import of such information.

Copies of this Supplement will be available as follows:

- (i) without charge from the offices of the managers listed on the last page of the Prospectus; and
- (ii) in electronic form on the website of the Luxembourg Stock Exchange (www.bourse.lu) in accordance with the provisions of the Luxembourg law.

Save as disclosed in this Supplement, there has been no other significant new factor and there are no material mistakes or inaccuracies relating to information included in the Prospectus which is capable of affecting the assessment of the Bonds issued since the publication of the Prospectus. To the extent that there is any inconsistency between any statement in this

Supplement and any statement in or incorporated by reference into the Prospectus as supplemented by the Supplement to the Prospectus dated 21 June 2007, the statements in this Supplement will prevail.

The date of this Supplement is 4 July 2007.